

Daily Technical Outlook: Metals and Energy July 29th, 2025

## **Bullion Index**



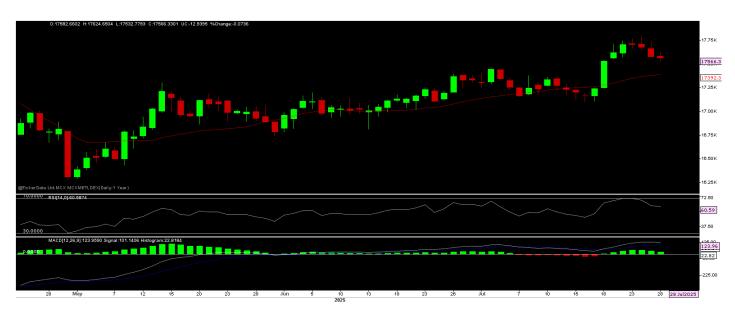
Sources - Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 28/7/25 and remain on sideways to lower side through out the day due to rebound in dollar index after week end trade deal between U.S-EU added by continue to selling from safe haven investors after trade deal optimism between list of countries with U.S and technical sell off due to price fail to break resistance zone makes long unwinding in bullion and which all resulted in index close marginally below over previous day close.

Now, Index has Support 22900-750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 52 mark with Downward slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

## **Metals Index**



Sources - Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 26/7/25 and remain on range bound as initially fall towards 1-week low on rebound in dollar index but later on lower level buying seen on demand hope after trade deal possibilities between list of countries & U.S but still uncertainty makes prices in range and which all resulted in index close almost Flat over previous day closing.

Now index has a Support at 17500-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 60 marks with Upward slope indicates more room for Upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

# **Technical Levels**

Commodity	Contract Month	CLOSE	<b>S1</b>	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	97505	97250	97000	97900	98300	SIDEWAYS
Silver M	Aug.	112852	112300	110500	113600	114500	SIDEWAYS

# **ENERGY**

Crude Oil	Aug.	5781	5700	5650	5830	5900	
							SIDEWAYS
Natural Gas	Aug.	267.70	260	250	279	285	
							BEARISH

# BASE METALS

Copper	July.	889.55	882.0	878	895	907	
							SIDEWAYS

Zinc	July.	264.90	262.50	260.0	268.0	271.50	SIDEWAYS
Lead	July.	180.80	178	175	182	185	SIDEWAYS
Nickel	July.	1351.50	1300	1250	1400	1450	SIDEWAYS

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